



Pressrelease

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eSEA Marine and OceanFront will create global activity from Kronullfabrikken in Kristiansund.

eSEA Marine and OceanFront have been exploring the possibility of joining forces and have started working on preparing a complete decision basis for signing a merger agreement.

"We are two locally based companies that will become a good match. Together, we will offer solid maritime services nationally and internationally", says Frank Ellingsen, general manager and partner in OceanFront.

A merger will strengthen the competitiveness and profitability of the companies. When competence, equipment and experience are combined, the company has a goal of becoming a significant player in maritime work.

It is marine clean-up and the Natural Seabed project, with associated offshore-related service, ROV and engineering services that will be the focus of the new company. In addition, the companies have experience, knowledge and equipment to perform a wide range of tasks within mapping, surveys, inspections and more.

Aleksander Sandøy and Magnus Stranden have experienced growth since the start-up of eSEA Marine in 2016, in both assignments and the number of

employees. Today, the company has 12 employees, with OceanFront there will be a total of 15, with headquarters at Kronullfabrikken in Kristiansund.

The goal is to build a strong competence environment and create an attractive workplace.

"By recruiting the best team we will establish our position and reach our long-term goal of becoming an international player," says Magnus Stranden.

A letter of intent has now been signed. For both parties, openness, both towards employees, customers and partners, are important

"We believe this will happen and plan to sign the merger agreement in a short time, which unites the companies and establishes us as a significant player that delivers the best in maritime services", concludes Aleksander Bøe Sandøy.

Read more about Natural Seabed here: www.naturalseabed.no

About OceanFront:

OceanFront AS is an independent engineering and service provider in North-west Norway, which delivers technological solutions to aquaculture, port companies, shipping companies, shipyards, subsea, land-based and offshore energy related companies.

About eSEA Marine:

Since 2016, eSEA Marine has been a pioneer in the use and development of new technology, which helps to provide customers and partners with sustainable and cost-effective maritime solutions.

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